ان كماجوان ايكونوي Department of Economic Planning and Development Prime Minister's Office

PRICE CONTROL ACT (CAP 142)



PRICE CONTROL ACT (AMENDMENT) ORDER, 2012

- Price Control Act (Cap 142) commenced on: 13th March 1974
- Revised Edition 1984
- Amended 1999
- Amended 2000
- Revised Edition 2002
- The Price Control Act (Amendment) Order 2012 commenced on the 13th November 2012



OBJECTIVES

- To control the price of selected necessity items to help the citizen of Brunei Darussalam especially the low income earners in their daily expenses
- To ensure that any promotion and cheap sale price activities are conducted in a healthy manner
- To ensure that any increase in price is at a reasonable ground
- To generates the development such as construction industry in the country in general



PRICE CONTROL ACT CHAPTER 142 INCLUDES:

- Appointment of Price Controller and Other Officers
- Appointment of Advisory Committee
- Maximum Prices and Charges
- Minimum Prices and Charges
- Controlled Articles
- Hoarding
- Compounding of Offences
- Penalties
- Price Control (Cheap Sale Price) Regulations, 2012



SECTION 3 (1)&(2): APPOINTMENT OF THE PRICE CONTROLLER AND OTHER OFFICERS

- Director General of Economic Planning and Development
 Price Controller
- Director responsible for Price Control in Economic Planning and Development Department - Deputy Price Controller
- Any officer responsible for Price Control, Senior Price Inspector and Price Inspector in the Economic Planning and Development Department - Price Inspector

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SECTION 3A: APPOINTMENT OF COMMITTEES

The Minister may, with the approval of His Majesty the Sultan and Yang Di-Pertuan, appoint such committees as he thinks fit to assist or advise the Price Controller on such matters arising out of his functions of the Price Controller under this Act.



SECTION 3B(1): MAXIMUM PRICES AND CHARGES

- Passenger Motor Vehicles
- Cigarettes and Tobacco
- Powdered Infant Milk
- Milk (Condensed and Evaporated)
- Motor Gasoline (Premium 97, Super 92 and Regular 85)
- Automotive Gas Oil (Diesel Fuel)
- Dual Purpose Kerosene
- Sugar (White, referred, granulated, cane sugar, fine grain)
- Rice (Thai Hom Mali, Thai rice and glutinous rice)

- Bottled Liquefied Petroleum Gas (LPG)
- Plain Flour
- Cooking Oil (Canola, Corn, Palm, Vegetable, Sunflower and Soya Bean)
- Reinforcement Bar
- Sand
- Stone (aggregate 34)
- Cement
- Bitumen
- Asphalt
- Ready-Mix Concrete
- Bricks (Clay and concrete)



SECTION 3C(1): MINIMUM PRICES AND CHARGES





SECTION 4(A): CONTROL OF MOVEMENT, EXPORT AND IMPORT DEALING IN SPECIFIED GOODS (CONTROLLED ARTICLES)

Any goods or classes of goods declared as controlled articles by the Price Controller are prohibit, regulate or control the movement, import or export.



SECTION 4(A): CONTROLLED ARTICLES

- Motor Gasoline (Premium 97, Super 92 and Regular
 85) (in container of 100 liter maximum)
- Automotive Gas oil (Diesel Fuel)(in drum of 450 liter maximum; in container of 100 liter maximum)
- Dual Purpose Kerosene (in drum of 450 liter maximum; in container of 100 liter maximum)
- Bottled Liquefied Petroleum Gas (LPG) (50 kg maximum or 4 gas barrels each with 12 kg capacity)
- Sugar (White, referred, granulated, cane sugar, fine grain)
- Cooking Oil (Canola, Corn, Palm, Vegetable, Sunflower and Soya Bean)

- Rice (Thai Hom Mali, Thai rice and glutinous rice)
- Cigarettes and Tobacco
- Powdered Infant Milk
- Plain flour
- Milk (Condensed and Evaporated)
- Reinforcement Bar
- Sand
- Stone (aggregate $\frac{3}{4}$)
- Cement
- Bitumen
- Asphalt
- Ready mix concrete
- Bricks (Clay and concrete)



SECTION 7(1): PROHIBITION AGAINST A GREATER QUANTITY OF CONTROLLED ARTICLES HOARDING)

No person shall acquire or have in his possession or under his control any controlled articles which exceeds the quantity required for ordinary use and consumption in his household or establishment.



SECTION 7(1) : HOARDING

- Motor Gasoline (Premium 97, Super 92 and Regular
 85) (in container of 100 liter maximum)
- Automotive Gas oil (Diesel Fuel)(in drum of 450 liter maximum; in container of 100 liter maximum)
- Dual Purpose Kerosene (in drum of 450 liter maximum; in container of 100 liter maximum)
- Bottled Liquefied Petroleum Gas (LPG) (50 kg maximum or 4 gas barrels each with 12 kg capacity)
- Sugar (White, referred, granulated, cane sugar, fine grain)
- Cooking Oil (Canola, Corn, Palm, Vegetable, Sunflower and Soya Bean)

- Rice (Thai Hom Mali, Thai rice and glutinous rice)
- Cigarettes and Tobacco
- Powdered Infant Milk
- Plain flour
- Milk (Condensed and Evaporated)
- Reinforcement Bar
- Sand
- Stone (aggregate 34)
- Cement
- Bitumen
- Asphalt
- Ready mix concrete
- Bricks (Clay and concrete)



SECTION 10 A: COMPOUNDING OF OFFENSES

- The offences referred to in the Act and any regulations made there under may be compounded by the Price Controller and the Deputy Price Controller
- Maximum compound not exceeding \$1,000



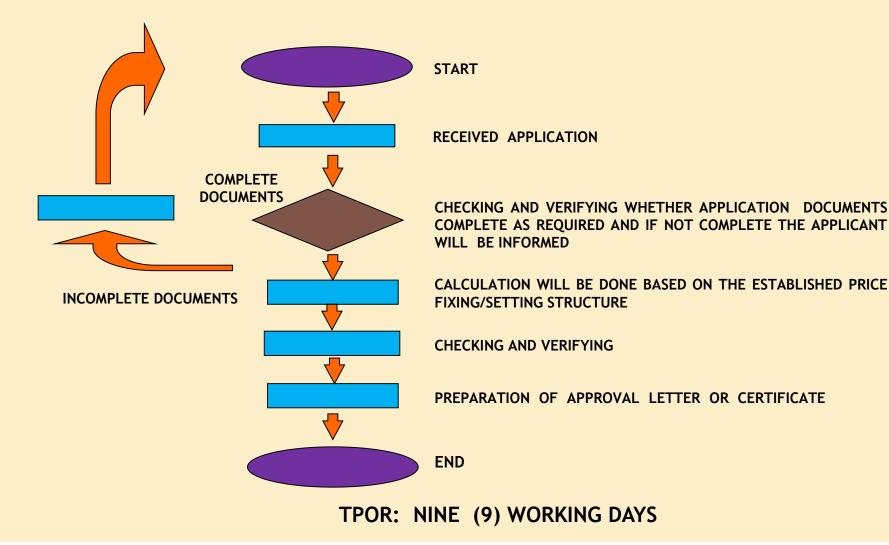
SECTION 13: PENALTIES

Any person, who commits an offense against this Act shall be guilty of an offense:

- a) Penalty, a fine of **\$5,000 and imprisonment for 2** years; and
- b) In the case of a second subsequent offence to a fine of \$20,000 and to imprisonment for 5 years

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APPLICATION PROCEDURES





DOCUMENTATION

Supplier, Distributor and Dealer required to submit:

- 1) Cost structure
- 2) Custom Declaration
- 3) Dutiable Imports Declaration
- 4) Import Permit
- 5) Invoice
- 6) Delivery Order
- 7) Other relevant supporting documents