



Brunei Darussalam

# INTERNATIONAL MERCHANDISE TRADE STATISTICS

## DECEMBER 2023



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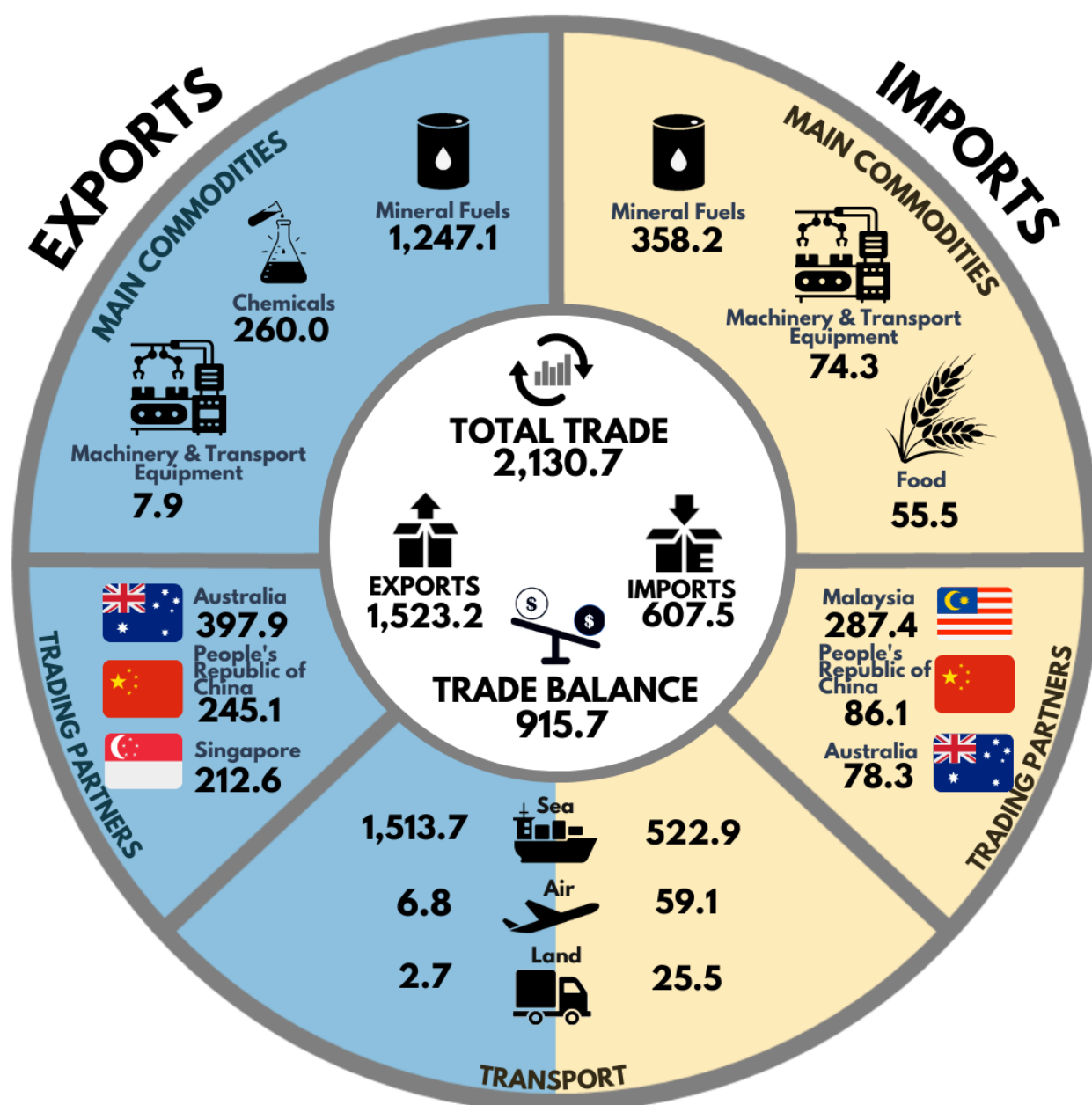
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جباتن قرانچن ايكونومي دان ستاتيستيك  
 DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS  
 MINISTRY OF FINANCE AND ECONOMY  
 BRUNEI DARUSSALAM

# INTERNATIONAL MERCHANDISE TRADE STATISTICS

## DECEMBER 2023

BND Million



**INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) DECEMBER 2023****Highlights**

Total trade for the month of December 2023 was BND2,130.7 million, comprising exports valued at BND1,523.2 million and imports amounting to BND607.5 million. This represented a decrease of 13.7 per cent year-on-year (y-o-y) from BND2,468.6 million in December 2022.

The trade balance also recorded a decrease of 38.9 per cent to BND915.7 million (December 2023) from BND659.4 million in December 2022.

On a month-on-month (m-o-m) basis, total trade recorded a decrease of 7.0 per cent from BND2,292.3 million (November 2023) to BND2,130.7 million in December 2023.

For the whole year of 2023, both exports and imports decreased by 23.1 per cent and 20.6 per cent respectively.

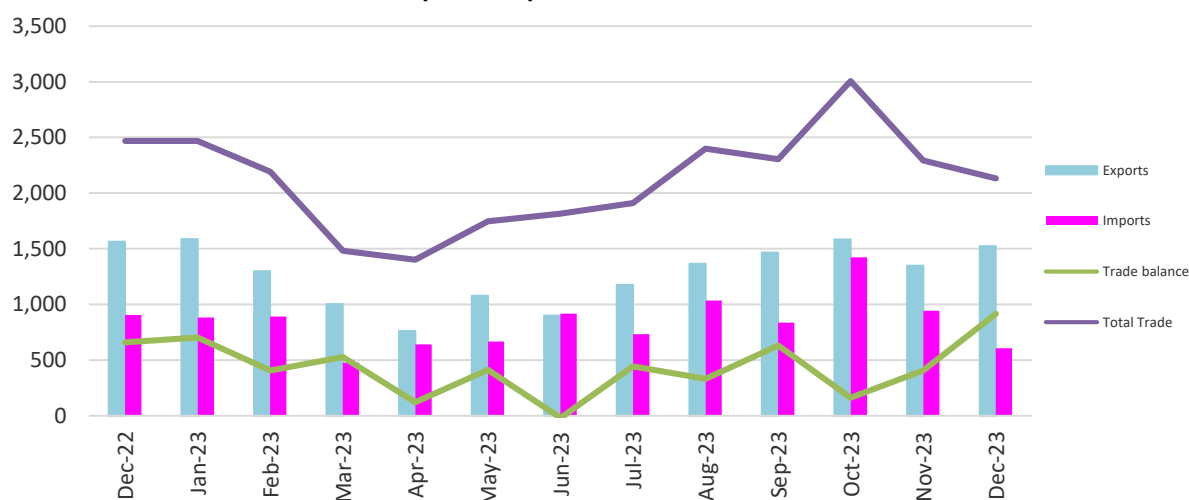
**Table 1: Exports, Imports and Trade Balance**

	Value (BND Million)			Change (%)		Value (BND Million)		Change (%)
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>	Jan-Dec 2022	Jan-Dec <sup>p</sup> 2023	Whole Year Jan-Dec 2023
				Dec-22 (y-o-y)	Nov-23 (m-o-m)			
Total Trade	2,468.6	2,292.3	2,130.7	-13.7	-7.0	32,287.9	25,149.3	-22.1
Exports	1,564.0	1,349.6	1,523.2	-2.6	12.9	19,623.6	15,097.1	-23.1
Imports	904.6	942.7	607.5	-32.8	-35.6	12,664.3	10,052.2	-20.6
Trade Balance	659.4	406.9	915.7	38.9	125.0	6,959.3	5,044.9	-27.5

Notes: p = provisional  
m-o-m = month on month

Total Trade = Exports + Imports  
y-o-y = year on year

Total Balance = Exports – Import  
YTD = Year to Date

**Chart 1: Exports, Imports, Total Trade and Trade Balance**

## Merchandise Exports

### Exports by Commodity Section

On a y-o-y basis, the merchandise exports decreased by 2.6 per cent to BND1,523.2 million in December 2023 from BND1,564.0 million in December 2022. Mineral Fuels recorded the highest share of total exports with 81.9 per cent (BND1,247.1 million) followed by Chemicals (BND260.0 million) and Machinery and Transport Equipment (BND7.9 million).

Meanwhile, on a m-o-m basis the merchandise exports recorded an increase by 12.9 per cent from BND1,349.6 million in November 2023 to BND1,523.2 million in December 2023.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-23	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>	Jan-Dec	Jan-Dec	Whole Year
					Dec-22	Nov-23	2022	2023	Jan-Dec 2023
					(y-o-y)	(m-o-m)	(YTD)	(YTD)	
Food	4.3	1.3	1.2	0.1	-72.1	-7.7	60.6	25.1	-58.6
Beverages and Tobacco	0.0	0.0	0.0	0.0	-	-	0.3	0.2	-33.3
Crude Materials Inedible	1.5	1.0	1.5	0.1	0.0	50.0	38.7	19.0	-50.9
Mineral Fuels	1,308.0	1,030.8	1,247.1	81.9	-4.7	21.0	15,752.4	11,688.1	-25.8
Animal And Vegetable Oils and	0.0	0.0	0.0	0.0	-	-	0.6	0.5	-16.7
Chemicals	225.4	290.8	260.0	17.1	15.4	-10.6	3,430.3	3,032.1	-11.6
Manufactured Goods	10.0	5.7	2.4	0.2	-76.0	-57.9	100.6	109.5	8.8
Machinery and Transport	11.0	15.5	7.9	0.5	-28.2	-49.0	181.8	156.1	-14.1
Miscellaneous Manufactured	3.2	3.5	2.7	0.2	-15.6	-22.9	44.2	56.5	27.8
Miscellaneous Transactions	0.6	1.0	0.4	0.0	-33.3	-60.0	14.1	9.8	-30.5
<b>TOTAL</b>	<b>1,564.0</b>	<b>1,349.6</b>	<b>1,523.2</b>	<b>100.0</b>	<b>-2.6</b>	<b>12.9</b>	<b>19,623.6</b>	<b>15,097.1</b>	<b>-23.1</b>

Notes: *p* = provisional

y-o-y = year-on-year

m-o-m = month-on-month

### Main Domestic Exports

On a y-o-y basis, the main domestic exports decreases by 1.4 per cent in December 2023. This was due to a decrease in the main domestic export of Mineral Fuels by 4.6 per cent, while the exports of Chemicals increased by 18.3 per cent.

In December 2023, the decrease in the exports of Mineral Fuels was due to a decrease in the exports of LNG from BND502.9 million (December 2022) to BND318.4 million. Furthermore, the exports of Other petroleum products also decreased by 10.0 per cent from BND51.2 million to BND46.1 million in December 2023. Meanwhile, the exports of Crude Oil increased by 58.7 per cent from BND216.8 million (December 2022) to BND344.1 million in December 2023. The exports of Other Petroleum Products also increased by 0.3 per cent of which the major commodity was Automotive Diesel with a total value of BND371.7 million.

The increase in the exports of Chemicals was mainly due to an increase of both exports of Methanol and Chemical and Related Products by 26.6 per cent and 17.4 per cent respectively.

On a m-o-m basis, main domestic exports recorded an increase of 14.1 per cent in December 2023. This was due to an increase in the exports of Mineral Fuels by 21.0 per cent. On the other hand, the exports of Chemicals decreased by 10.5 per cent.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>
				Dec-22 (y-o-y)	Nov-23 (m-o-m)
<b>Exports</b>	<b>1,564.0</b>	<b>1,349.6</b>	<b>1,523.2</b>	<b>-2.6</b>	<b>12.9</b>
<i>Of which</i>					
<b>Main Domestic Exports</b>	<b>1,527.0</b>	<b>1,320.3</b>	<b>1,506.3</b>	<b>-1.4</b>	<b>14.1</b>
<b>Mineral Fuels</b>	<b>1,307.9</b>	<b>1,030.7</b>	<b>1,247.1</b>	<b>-4.6</b>	<b>21.0</b>
Crude Oil	216.8	220.3	344.1	58.7	56.2
Liquefied Natural Gas	502.9	277.0	318.4	-36.7	14.9
Other Petroleum Products	537.0	494.6	538.5	0.3	8.9
Other Gas Products	51.2	38.8	46.1	-10.0	18.8
<b>Chemicals</b>	<b>219.1</b>	<b>289.6</b>	<b>259.2</b>	<b>18.3</b>	<b>-10.5</b>
Methanol	21.4	25.7	27.1	26.6	5.4
Chemical and Related Product	197.7	263.9	232.1	17.4	-12.1

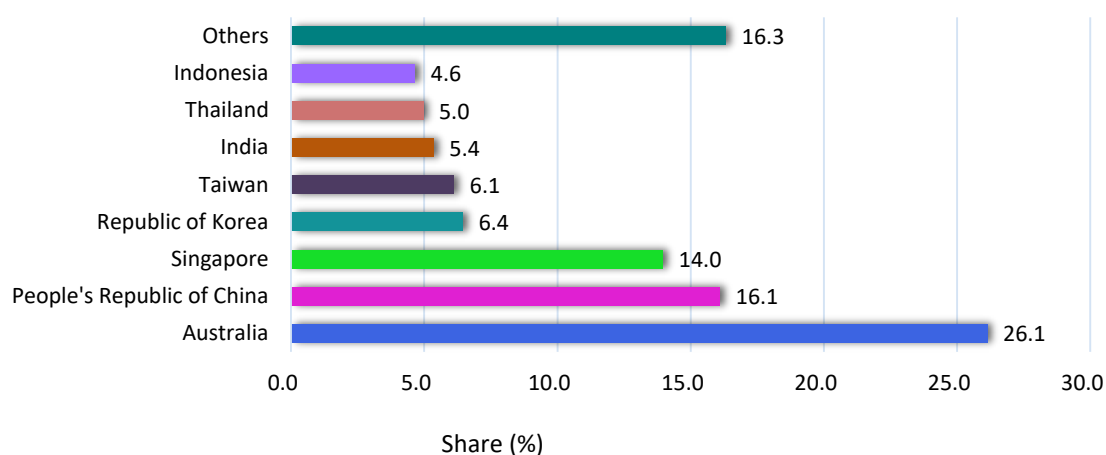
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: *p* = provisional      *y-o-y* = year-on-year      *m-o-m* = month-on-month

### Exports by Trading Partners

The highest share of exports in December 2023 went to Australia (26.1 per cent). This was followed by People's Republic of China (16.1 per cent), Singapore (14.0 per cent) and Republic of Korea (6.4 per cent).

Chart 2: Share of Exports by Trading Partners



## Merchandise Imports

### Imports by Commodity Section

In December 2023, merchandise imports decreased by 32.8 per cent (y-o-y) to BND607.5 million in December 2023 from BND904.6 million (December 2022). Mineral Fuels recorded the highest share of total imports with 59.0 percent (BND358.2 million) followed by Machinery and Transport Equipment (BND74.3 million) and Food (BND55.5 million).

On a m-o-m basis, total imports also recorded a decrease by 35.6 per cent. The decrease was mainly attributable by the import of Mineral Fuels.

Table 4: Imports by Commodity Sections

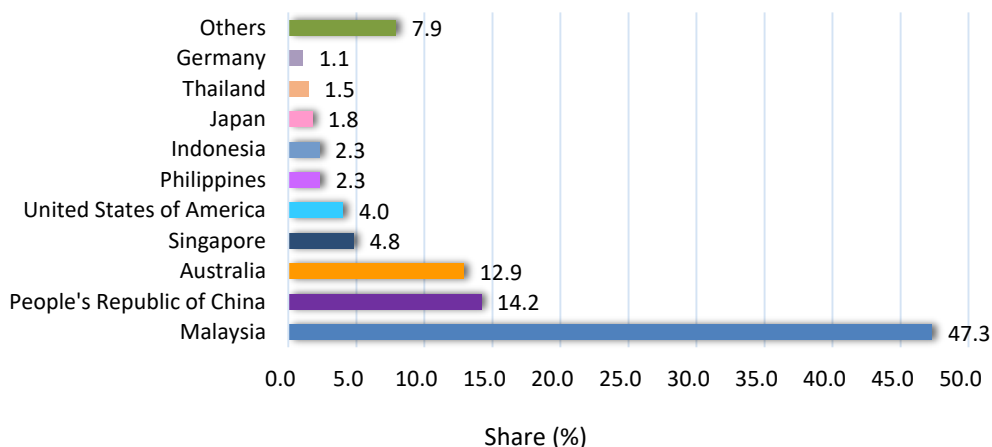
Section	Value (BND Million)			Contribution (%)	Change (%)		Value (BND Million)		Change (%)
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-23	Dec-23 <sup>p</sup>		Jan-Dec 2022 (YTD)	Jan-Dec 2023 (YTD)	Whole Year Jan-Dec 2023
					Dec-22 (y-o-y)	Nov-23 (m-o-m)			
Food	62.7	57.4	55.5	9.1	-11.5	-3.3	792.9	735.1	-7.3
Beverages and Tobacco	4.9	4.6	4.0	0.7	-18.4	-13.0	64.7	61.3	-5.3
Crude Materials Inedible	2.6	2.2	2.5	0.4	-3.8	13.6	106.2	32.1	-69.8
Mineral Fuels	575.4	646.7	358.2	59.0	-37.7	-44.6	8,583.4	6,409.1	-25.3
Animal And Vegetable Oils and	2.5	1.9	1.8	0.3	-28.0	-5.3	34.8	26.7	-23.3
Chemicals	72.6	28.3	38.1	6.3	-47.5	34.6	689.9	659.3	-4.4
Manufactured Goods	56.3	43.4	42.7	7.0	-24.2	-1.6	575.3	559.9	-2.7
Machinery and Transport	93.9	126.9	74.3	12.2	-20.9	-41.4	1,381.1	1,196.5	-13.4
Miscellaneous Manufactured	31.7	30.7	29.1	4.8	-8.2	-5.2	421.4	357.8	-15.1
Miscellaneous Transactions	2.0	0.6	1.3	0.2	-35.0	119.7	14.6	14.4	-1.4
<b>TOTAL</b>	<b>904.6</b>	<b>942.7</b>	<b>607.5</b>	<b>100.0</b>	<b>-32.8</b>	<b>-35.6</b>	<b>12,664.3</b>	<b>10,052.2</b>	<b>-20.6</b>

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month YTD = Year to Date

### Imports by Trading Partners

The highest share of imports in December 2023 came from Malaysia accounting for 47.3 per cent followed by People's Republic of China (14.2 per cent), Australia (12.9 per cent) and Singapore (4.8 per cent).

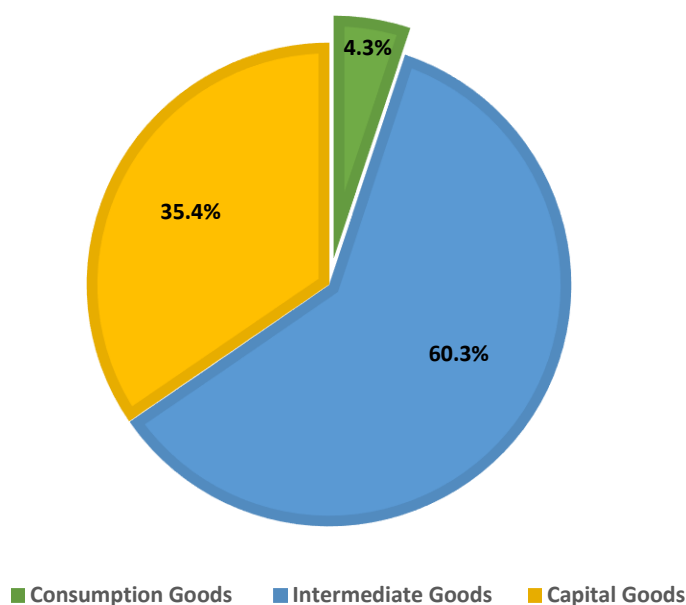
Chart 3: Share of Imports by Trading Partners



### Imports by End-Use Categories

In December 2023, the import of Intermediate Goods was valued at BND366.3 million, accounting for 60.3 per cent of total imports. This was followed by Capital Goods (BND215.1 million or 35.4 per cent of total imports); and Consumption Goods (BND26.1 million or 4.3 per cent of total imports).

**Chart 4: Share (%) of Imports by End Use Categories, December 2023**



**Table 5: Main Contribution to Imports by End Use Categories**

Description	Value (BND Million)			Share (%)		
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-22	Nov-23	Dec-23 <sup>p</sup>
<b>Capital Goods</b>	<b>318.3</b>	<b>342.7</b>	<b>215.1</b>	<b>35.2</b>	<b>36.3</b>	<b>35.4</b>
Mineral Fuels	202.7	243.4	136.1	22.4	25.8	22.4
Machinery and Transport Equipment	42.2	57.1	33.4	4.7	6.1	5.5
Manufactured Goods	23.9	18.6	17.4	2.6	2.0	2.9
Others	49.5	23.6	28.2	2.2	3.8	4.6
<b>Intermediate Goods</b>	<b>553.7</b>	<b>571.7</b>	<b>366.3</b>	<b>61.2</b>	<b>60.6</b>	<b>60.3</b>
Mineral Fuels	366.6	403.1	222.0	40.5	42.8	36.5
Food	47.9	43.9	42.7	5.3	4.7	7.0
Machinery and Transport Equipment	47.9	64.7	37.9	5.3	6.9	6.2
Others	91.3	60.0	63.7	5.6	6.4	10.5
<b>Consumption Goods</b>	<b>32.6</b>	<b>28.3</b>	<b>26.1</b>	<b>3.6</b>	<b>3.0</b>	<b>4.3</b>
Food	14.8	13.5	12.8	1.6	1.4	2.1
Miscellaneous Manufactured Articles	3.8	3.5	3.2	0.4	0.4	0.5
Manufactured Goods	3.3	2.4	3.0	0.4	0.3	0.5
Others	10.7	2.4	7.0	1.2	0.3	1.2
<b>Total</b>	<b>904.6</b>	<b>942.7</b>	<b>607.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: <sup>p</sup> = provisional Figures may not tally due to rounding.

## Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In December 2023, the total value of goods transported by sea for both exports and imports was BND2,036.6 million. The relative share of sea transport accounted for 99.4 per cent of goods exported from and 86.1 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 0.4 per cent of goods exports and 9.7 per cent of goods imports, meanwhile cross border trading via land recorded 0.2 per cent of exported goods and 4.2 per cent of imported goods.

**Table 6: Exports and Imports by Mode of Transport**

Mode of Transport	Value (BND Million)			Contribution (%)		
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-22	Nov-23	Dec-23 <sup>p</sup>
<b>Exports</b>	<b>1,564.0</b>	<b>1,349.6</b>	<b>1,523.2</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	5.7	10.4	6.8	0.4	0.8	0.4
Sea	1,556.0	1,337.6	1,513.7	99.5	99.1	99.4
Land	2.3	1.6	2.7	0.1	0.1	0.2
Others	-	-	-	-	-	-
<b>Imports</b>	<b>904.6</b>	<b>942.7</b>	<b>607.5</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Air	54.0	105.5	59.1	6.0	11.2	9.7
Sea	822.9	809.9	522.9	91.0	85.9	86.1
Land	27.7	27.3	25.5	3.1	2.9	4.2
Others	0.0	0.0	0.0	0.0	0.0	0.0

Notes: p = provisional      '-' = Nil



## TECHNICAL NOTES

### 1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

### 2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

### 3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

### 4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

### 5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

## 6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

## Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
<b>2022</b>	<b>19,623.6</b>	<b>19,304.1</b>	<b>319.5</b>	<b>12,664.4</b>	<b>32,288.0</b>	<b>6,959.4</b>
Q1	4,420.0	4,341.2	78.8	2,569.7	6,989.7	1,850.4
Q2	5,403.3	5,297.5	105.8	3,714.4	9,117.7	1,689.0
Q3	5,263.2	5,199.9	63.3	3,143.1	8,406.4	2,120.1
Q4	4,537.1	4,465.5	71.6	3,237.2	7,774.2	1,299.9
Jan	1,312.9	1,288.1	24.8	974.6	2,287.5	338.4
Feb	1,442.5	1,418.4	24.0	794.9	2,237.4	647.6
Mar	1,664.6	1,634.7	29.9	800.2	2,464.8	864.4
Apr	1,740.5	1,680.9	59.6	1,296.8	3,037.3	443.7
May	1,869.3	1,852.2	17.1	1,097.6	2,966.9	771.7
Jun	1,793.6	1,764.4	29.2	1,320.0	3,113.6	473.6
Jul	1,938.7	1,917.6	21.1	1,113.7	3,052.4	825.0
Aug	1,713.1	1,693.0	20.1	1,077.5	2,790.6	635.6
Sep	1,611.5	1,589.3	22.1	951.9	2,563.4	659.5
Oct	1,287.1	1,267.8	19.3	1,177.4	2,464.5	109.7
Nov	1,686.0	1,658.0	27.9	1,155.2	2,841.2	530.8
Dec	1,564.0	1,539.6	24.3	904.6	2,468.6	659.4
<b>2023 (YTD)</b>	<b>15,097.1</b>	<b>14,811.7</b>	<b>285.4</b>	<b>10,052.2</b>	<b>25,149.3</b>	<b>5,044.9</b>
Jan	1,586.6	1,538.2	48.4	882.4	2,469.0	704.2
Feb	1,299.2	1,279.8	19.4	891.6	2,190.8	407.6
Mar	1,004.2	984.5	19.7	478.0	1,482.2	526.2
Apr	761.7	745.3	16.3	639.8	1,401.5	121.9
May	1,078.5	1,050.9	27.6	667.3	1,745.8	411.2
Jun	899.0	875.6	23.7	916.6	1,815.6	-17.6
Jul	1,177.1	1,155.5	21.6	733.3	1,910.4	443.8
Aug	1,366.1	1,344.2	21.9	1,033.9	2,400.0	332.2
Sep	1,467.2	1,445.7	21.5	836.6	2,303.8	630.6
Oct	1,584.7	1,560.2	24.4	1,422.5	3,007.2	162.2
Nov	1,349.6	1,323.4	26.2	942.7	2,292.3	406.9
Dec <sup>p</sup>	1,523.2	1,508.5	14.6	607.5	2,130.7	915.7

Notes:

Total Trade = Exports+Imports      Trade Balance = Exports – Imports

p = provisional      YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 2: Merchandise Exports by Commodity Section

Appendix 2: Merchandise Exports by Commodity Sector											Value (BND Million)
Period	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2022	19,623.6	60.6	0.3	38.7	15,752.4	0.6	3,430.3	100.6	181.8	44.2	14.1
Jan	1,312.9	4.8	0.0	3.7	1,040.0	0.1	236.9	7.0	15.0	3.3	2.2
Feb	1,442.5	2.2	0.0	1.2	1,122.0	0.0	294.7	1.7	11.9	8.1	0.7
Mar	1,664.6	4.7	0.0	4.4	1,336.8	0.1	290.7	10.5	10.2	4.4	2.8
Apr	1,740.5	5.4	0.0	5.9	1,348.9	0.1	319.5	15.7	41.1	2.9	1.0
May	1,869.3	5.0	0.0	4.2	1,482.7	0.1	359.8	6.6	7.8	2.1	1.0
Jun	1,793.6	4.5	0.0	6.3	1,375.6	0.1	373.2	11.2	18.1	3.6	1.0
Jul	1,938.7	5.0	0.0	1.9	1,617.5	0.0	287.9	11.0	10.9	3.3	1.2
Aug	1,713.1	5.0	0.0	2.6	1,431.7	0.0	249.9	8.1	11.4	3.7	0.7
Sep	1,611.5	7.0	0.0	2.7	1,371.3	0.0	209.1	6.2	18.8	2.0	1.4
Oct	1,287.1	6.7	0.0	1.1	989.1	0.0	263.7	7.9	14.8	2.9	0.9
Nov	1,686.0	5.9	0.0	3.3	1,329.1	0.0	319.7	4.6	17.8	4.7	0.9
Dec	1,564.0	4.3	0.0	1.5	1,308.0	0.0	225.4	10.0	11.0	3.2	0.6
2023 (YTD)	15,097.1	25.1	0.2	19.0	11,688.1	0.5	3,032.1	109.5	156.1	56.5	9.8
Jan	1,586.6	2.6	0.0	3.6	1,181.7	0.0	344.0	21.9	8.3	23.9	0.6
Feb	1,299.2	1.4	0.0	1.7	1,025.8	0.0	242.6	11.1	12.8	2.5	1.4
Mar	1,004.2	1.8	0.0	2.3	851.5	0.1	125.1	9.0	12.5	1.4	0.5
Apr	761.7	2.8	0.0	2.1	586.3	0.0	146.3	9.3	12.7	1.5	0.7
May	1,078.5	2.9	0.1	1.3	800.8	0.0	238.7	11.7	19.5	3.1	0.4
Jun	899.0	2.9	0.0	0.7	645.2	0.1	223.6	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.5	1.3	1.0
Aug	1,366.1	2.6	0.0	1.2	982.4	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,467.2	3.0	0.0	1.1	1,119.4	0.0	316.9	10.8	12.9	2.4	0.7
Oct	1,584.7	0.5	0.0	1.4	1,260.3	0.0	295.4	6.2	15.7	4.8	0.4
Nov	1,349.6	1.3	0.0	1.0	1,030.8	0.0	290.8	5.7	15.5	3.5	1.0
Dec <sup>P</sup>	1,523.2	1.2	0.0	1.5	1,247.1	0.0	260.0	2.4	7.9	2.7	0.4

Notes: <sup>p</sup> = provisional

YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
<b>2022</b>	<b>12,664.3</b>	<b>792.9</b>	<b>64.7</b>	<b>106.2</b>	<b>8,583.4</b>	<b>34.8</b>	<b>689.8</b>	<b>575.3</b>	<b>1,381.1</b>	<b>421.4</b>	<b>14.6</b>
Jan	974.6	63.1	4.1	5.1	686.3	3.1	38.1	39.9	98.0	36.4	0.5
Feb	794.9	52.4	6.3	2.8	540.4	2.0	36.1	37.2	89.4	27.9	0.4
Mar	800.2	66.9	8.0	3.0	425.2	3.3	94.4	57.8	95.4	44.9	1.3
Apr	1,296.8	74.5	6.9	5.7	934.6	4.9	88.5	44.0	97.4	39.4	0.9
May	1,097.6	62.4	4.5	66.2	686.2	3.8	89.5	37.5	111.8	34.8	0.9
Jun	1,320.0	75.0	4.7	2.2	1,004.0	3.0	35.0	60.5	101.1	32.8	1.7
Jul	1,113.7	55.3	4.2	5.3	818.9	3.2	47.2	41.0	104.0	33.9	0.7
Aug	1,077.5	73.0	5.1	2.6	667.0	3.8	56.7	59.2	172.0	36.3	1.8
Sep	951.9	67.6	4.6	1.6	653.7	2.2	39.7	45.4	100.4	34.7	2.0
Oct	1,177.4	69.3	6.3	4.1	875.7	1.4	44.6	51.0	90.1	34.1	0.8
Nov	1,155.2	70.8	5.0	4.9	716.0	1.7	47.3	45.4	227.7	34.7	1.7
Dec	904.6	62.7	4.9	2.6	575.4	2.5	72.6	56.3	93.9	31.7	2.0
<b>2023 (YTD)</b>	<b>10,052.2</b>	<b>735.1</b>	<b>61.3</b>	<b>32.1</b>	<b>6,409.1</b>	<b>26.7</b>	<b>659.3</b>	<b>559.9</b>	<b>1,196.5</b>	<b>357.8</b>	<b>14.4</b>
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	478.0	63.2	7.8	2.2	10.0	3.5	211.8	43.7	95.4	38.9	1.5
Apr	639.8	66.1	6.9	4.9	328.8	2.5	45.6	44.1	108.7	31.7	0.5
May	667.3	54.9	4.3	2.4	421.9	1.7	33.5	38.5	82.1	26.2	1.8
Jun	916.6	67.7	4.4	2.3	600.6	2.6	30.8	74.6	106.0	25.9	1.7
Jul	733.3	58.9	5.4	2.3	430.0	1.9	49.5	42.6	113.5	28.5	0.7
Aug	1,033.9	59.8	4.1	1.7	690.4	2.4	81.3	80.1	82.5	30.4	1.2
Sep	836.6	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	1,422.5	59.3	4.1	3.4	1,138.8	2.0	33.8	38.7	109.9	31.2	1.3
Nov	942.7	57.4	4.6	2.2	646.7	1.9	28.3	43.4	126.9	30.7	0.6
Dec <sup>p</sup>	607.5	55.5	4.0	2.5	358.2	1.8	38.1	42.7	74.3	29.1	1.3

Notes: <sup>p</sup> = provisional

YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 4 : Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas <sup>(1)</sup> Sector	Non-Oil and <sup>(2)</sup> Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
<b>2022</b>	<b>19,623.6</b>	<b>7,804.4</b>	<b>11,819.0</b>	<b>39.8</b>	<b>60.2</b>
<b>Q1</b>	<b>4,420.0</b>	<b>1,700.1</b>	<b>2,719.9</b>	<b>38.5</b>	<b>61.5</b>
<b>Q2</b>	<b>5,403.3</b>	<b>1,816.3</b>	<b>3,587.0</b>	<b>33.6</b>	<b>66.4</b>
<b>Q3</b>	<b>5,263.2</b>	<b>2,413.6</b>	<b>2,849.5</b>	<b>45.9</b>	<b>54.1</b>
<b>Q4</b>	<b>4,537.1</b>	<b>1,874.4</b>	<b>2,662.6</b>	<b>41.3</b>	<b>58.7</b>
Jan	1,312.9	544.7	768.3	41.5	58.5
Feb	1,442.5	568.8	873.6	39.4	60.6
Mar	1,664.6	586.6	1,078.0	35.2	64.8
Apr	1,740.5	573.9	1,165.5	33.0	67.0
May	1,869.3	705.9	1,163.4	37.8	62.2
Jun	1,793.6	536.5	1,257.1	29.9	70.1
Jul	1,938.7	911.0	1,027.6	47.0	53.0
Aug	1,713.1	675.5	1,037.6	39.4	60.6
Sept	1,611.5	827.1	784.3	51.3	48.7
Oct	1,287.1	415.2	871.9	32.3	67.7
Nov	1,686.0	739.5	946.4	43.9	56.1
Dec	1,564.0	719.7	844.2	46.0	54.0
<b>2023 (YTD)</b>	<b>15,097.1</b>	<b>5,949.5</b>	<b>9,147.7</b>	<b>39.4</b>	<b>60.6</b>
Jan	1,586.6	656.5	930.1	41.4	58.6
Feb	1,299.2	573.4	725.8	44.1	55.9
Mar	1,004.2	639.2	365.0	63.7	36.3
Apr	761.7	490.2	271.5	64.4	35.6
May	1,078.5	329.9	748.6	30.6	69.4
Jun	899.0	240.7	658.4	26.8	73.2
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,366.1	433.1	932.9	31.7	68.3
Sep	1,467.2	436.4	1,030.8	29.7	70.3
Oct	1,584.7	491.1	1,093.6	31.0	69.0
Nov	1,349.6	497.3	852.3	36.8	63.2
Dec <sup>p</sup>	1,523.2	662.5	860.7	43.5	56.5

## Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

<sup>p</sup> = provisional

Figures may not tally due to rounding.

## Appendix 5 : Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-22	Nov-23	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>	Dec-23 <sup>p</sup>
				Dec-22 (y-o-y)	Nov-23 (m-o-m)
<b>Total</b>	<b>719.7</b>	<b>497.3</b>	<b>662.5</b>	<b>-27.1</b>	<b>5.5</b>
<b>Crude Oil</b>	<b>216.8</b>	<b>220.3</b>	<b>344.1</b>	<b>-4.9</b>	<b>-102.2</b>
Australia	107.2	71.1	68.1	-36.5	-151.3
Indonesia	-	-	69.5	-	-
Singapore	36.3	37.9	68.6	89.0	81.0
Thailand	35.8	75.4	68.1	90.2	-9.7
Japan	37.5	35.9	-	-	-
India	-	-	69.7	-	-
<b>LNG</b>	<b>502.9</b>	<b>277.0</b>	<b>318.4</b>	<b>-36.7</b>	<b>14.9</b>
Japan	426.0	96.5	49.2	-88.5	-49.0
Republic of Korea	77.0	138.1	95.1	23.5	-31.1
People's Republic of China	-	42.4	84.9	-	100.2
Taiwan	-	-	89.2	-	-

Notes: p = provisional    y-o-y = year-on-year    m-o-m = month-on-month    '–' = Nil  
 Figures may not tally due to rounding

## Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Dec-22	Nov-23	Dec-23 <sup>P</sup>	Dec-23 <sup>P</sup>	Dec-23 <sup>P</sup>
				Dec-22	Nov-23
				(y-o-y)	(m-o-m)
Exports to Trading Partners					
Australia	348.0	291.1	397.9	14.3	36.7
People's Republic of China	150.7	246.3	245.1	62.6	-0.5
Singapore	212.2	251.1	212.6	0.2	-15.3
Republic of Korea	77.1	140.1	98.1	27.2	-30.0
Taiwan	1.7	6.4	93.1	5,376.5	1,354.7
India	0.5	5.0	81.5	16,200.0	1,530.0
Thailand	36.9	86.0	75.5	104.6	-12.2
Indonesia	49.1	5.1	70.8	44.2	1,288.2
Others	687.8	318.5	248.6	-63.9	-21.9
Total	1,564.0	1,349.6	1,523.2	-2.6	12.9
Imports from Trading Partners					
Malaysia	210.4	210.4	287.4	36.6	36.6
People's Republic of China	86.3	86.3	86.1	-0.2	-0.2
Australia	83.1	83.1	78.3	-5.8	-5.8
Singapore	29.4	29.4	29.2	-0.7	-0.7
United State of America	74.6	74.6	24.4	-67.3	-67.3
Philippines	7.0	7.0	14.0	100.0	100.0
Indonesia	13.4	13.4	13.8	3.0	3.0
Japan	10.0	10.0	10.7	7.0	7.0
Thailand	8.1	8.1	9.0	11.1	11.1
Germany	6.9	6.9	6.6	-4.3	-4.3
Others	375.4	413.5	48.0	-87.2	-88.4
Total	904.6	942.7	607.5	-32.8	-35.6

Notes: p = provisional      y-o-y = year-on-year      m-o-m = month-on-month

Figures may not tally due to rounding.



## Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
<b>2022</b>	<b>12,664.4</b>	<b>4,678.4</b>	<b>7,572.3</b>	<b>413.5</b>
<b>Q1</b>	<b>2,569.7</b>	<b>923.2</b>	<b>1,548.8</b>	<b>97.7</b>
<b>Q2</b>	<b>3,714.4</b>	<b>1,405.2</b>	<b>2,198.1</b>	<b>110.9</b>
<b>Q3</b>	<b>3,143.0</b>	<b>1,164.1</b>	<b>1,878.1</b>	<b>100.8</b>
<b>Q4</b>	<b>3,237.2</b>	<b>1,185.9</b>	<b>1,947.2</b>	<b>104.1</b>
Jan	974.6	348.4	593.5	32.8
Feb	794.9	294.3	474.3	26.3
Mar	800.2	280.5	481.0	38.7
Apr	1,296.8	494.1	762.7	40.0
May	1,097.6	411.2	649.5	36.9
Jun	1,320.0	499.9	786.0	34.1
Jul	1,113.7	425.0	657.4	31.3
Aug	1,077.5	403.9	635.6	38.0
Sep	951.9	335.2	585.2	31.5
Oct	1,177.4	441.8	704.1	31.5
Nov	1,155.2	425.7	689.2	40.3
Dec	904.6	318.3	553.7	32.6
<b>2023 (YTD)</b>	<b>10,052.2</b>	<b>3,608.6</b>	<b>6,054.4</b>	<b>389.3</b>
Jan	882.4	290.9	558.1	33.4
Feb	891.6	335.0	529.3	27.3
Mar	478.0	172.2	267.0	38.8
Apr	639.8	237.6	366.7	35.5
May	667.3	207.1	434.8	25.4
Jun	916.6	323.4	550.7	42.5
Jul	733.3	253.4	442.5	37.4
Aug	1,033.9	417.1	579.5	37.3
Sep	836.6	286.8	521.0	28.8
Oct	1,422.5	527.2	866.8	28.5
Nov	942.7	342.7	571.7	28.3
Dec <sup>p</sup>	607.5	215.1	366.3	26.1

Notes: p = provisional YTD = Year to Date

Figures may not tally due to rounding.

## Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
<b>2022</b>	<b>132.1</b>	<b>19,463.7</b>	<b>27.8</b>	<b>0.0</b>	<b>975.4</b>	<b>11,334.0</b>	<b>354.6</b>	<b>0.3</b>
<b>Q1</b>	<b>28.7</b>	<b>4,384.2</b>	<b>7.1</b>	<b>-</b>	<b>202.3</b>	<b>2,272.6</b>	<b>94.4</b>	<b>0.2</b>
<b>Q2</b>	<b>49.0</b>	<b>5,345.0</b>	<b>9.3</b>	<b>-</b>	<b>196.6</b>	<b>3,434.6</b>	<b>83.2</b>	<b>0.0</b>
<b>Q3</b>	<b>26.6</b>	<b>5,230.0</b>	<b>6.6</b>	<b>0.0</b>	<b>257.6</b>	<b>2,797.3</b>	<b>88.3</b>	<b>0.0</b>
<b>Q4</b>	<b>27.8</b>	<b>4,504.5</b>	<b>4.8</b>	<b>-</b>	<b>318.9</b>	<b>2,829.5</b>	<b>88.7</b>	<b>0.0</b>
Jan	9.3	1,300.8	2.8	-	64.1	883.4	27.0	0.0
Feb	6.7	1,434.0	1.8	-	56.4	714.2	24.3	0.0
Mar	12.7	1,649.4	2.5	-	81.9	675.0	43.1	0.2
Apr	28.0	1,709.8	2.7	-	53.5	1,213.2	30.1	0.0
May	7.3	1,858.5	3.5	-	91.4	981.3	24.9	-
Jun	13.8	1,776.7	3.1	-	51.7	1,240.0	28.3	0.0
Jul	9.8	1,926.6	2.3	0.0	81.8	1,009.3	22.5	0.0
Aug	9.3	1,702.5	1.2	-	124.4	922.6	30.5	0.0
Sep	7.5	1,600.9	3.1	-	51.4	865.3	35.2	0.0
Oct	7.3	1,278.5	1.3	-	53.3	1,093.4	30.7	0.0
Nov	14.7	1,670.0	1.2	-	211.6	913.3	30.3	0.0
Dec	5.7	1,556.0	2.3	-	54.0	822.9	27.7	0.0
<b>2023 (YTD)</b>	<b>147.7</b>	<b>14,930.7</b>	<b>18.7</b>	<b>-</b>	<b>956.4</b>	<b>8,572.5</b>	<b>523.2</b>	<b>0.1</b>
Jan	27.2	1,558.4	1.0	-	67.5	788.6	26.2	0.0
Feb	13.1	1,285.2	0.9	-	57.1	808.2	26.3	0.0
Mar	11.7	990.6	1.9	-	220.3	31.6	226.1	0.0
Apr	10.9	749.9	0.9	-	55.8	560.1	23.8	0.0
May	13.9	1,062.1	2.5	-	49.8	589.4	28.1	0.0
Jun	11.2	886.2	1.6	-	53.0	836.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	634.3	26.0	0.0
Aug	13.0	1,351.8	1.3	-	65.5	938.7	29.7	0.0
Sep	9.0	1,457.2	1.0	-	59.1	748.8	28.7	0.0
Oct	13.3	1,569.9	1.5	-	90.7	1,303.5	28.3	0.0
Nov	10.4	1,337.6	1.6	-	105.5	809.9	27.3	0.0
Dec <sup>p</sup>	6.8	1,513.7	2.7	-	59.1	522.9	25.5	0.0

Notes: <sup>p</sup> = provisional      '–' = Nil

Figures may not tally due to rounding.